



Date: February 25th, 2015

Petrographic
Free Zone Nasr City, 14th. St.
Cairo, Egypt

Attn: Mr. Hany Abd EL-Halim
Chairman

SUBJECT: Letter of Appreciation

Dear Sir,

It is DanaGas Egypt Exploration Team pleasure to appreciate your esteemed company for the enthusiastic effort and outstanding proficient result associated with the reprocessing of a selected 2D seismic line NS86-37 located in the N. El Arish Offshore East Mediterranean Concession (Block-6), principally from the Petrographic/ PetroTrace Processing Team:

Nikolai Baransky (PetroTrace President)
Alexander Korolev (Chief Supervisor, Processing and Imaging Services)
Olga Safronova
Nikolai Kushnerov
Mohamed Metwally (Petrographic Data Processing Manager)

Please, accept our gratitude for your hard work, innovative and outstanding deliverables.

Sincerely yours,

Dr. Eleanor Rowley
Head of Subsurface